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L A T E C A B L E S . . .

Italy 1938 wheat production estimate placed at 294,000,000 bushels, not including returns from higher mountain areas. Total crop last year estimated at 296,284,000 bushels. (International Institute of Agriculture, Rome.)

Sowing of 1938-39 Argentine wheat crop completed during August, and crop conditions better than in July. Area appears to be larger than that of last year. Soil in poor working condition for seeding flaxseed and corn. (International Institute of Agriculture, Rome.)

Sydney (Australia) wool sales closed September 8 with improved demand from Continent and good support from Yorkshire, also moderate buying on Japanese account. Compared with opening this series, August 29, the market was unchanged. (Assistant Agricultural Attaché P. G. Minneman, London.)

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Ideal harvesting weather in Canadian Prairies

Weather conditions in the Canadian Prairie Provinces continued ideal for harvesting activities during the week ended September 6, according to a telegraphic report from the Dominion Bureau of Statistics at Ottawa. Threshing is nearly finished in Manitoba, but plowing for fall seeding has been difficult in southern sections because the soil has been too dry. It is now apparent that shipments of feedstuffs into some parts of Saskatchewan will be necessary as a result of drought conditions. Good yields are reported in central Alberta, but quality is below expectations. The dry summer in the Peace River district resulted in an early harvest but disappointing yields.

Peanut exports from China reduced sharply

Exports of peanuts from Tsingtao, the principal port in China from which peanuts are shipped, were heavily reduced in the 6 months (November-April) of the 1937-38 marketing year, as compared with the corresponding period during the preceding season, according to a report of American Vice Consul Carl O. Hawthorne. The 1937 peanut crop in China was estimated to be above the 1936 harvest; and for Shantung Province, the principal surplus area, the crop was forecast at 25 percent larger than that of the previous year. The sharp decline in exports this season is largely the result of the Sino-Japanese hostilities. The railway transportation facilities from Tsingtao to the interior have been disrupted most of the time since last November. The port, which was blockaded for several months, has now been opened but is inconvenient for shipping because the wharves are used only for military purposes.

PEANUTS: Shipments from Tsingtao, China, 1936-37 and 1937-38

Form	November-April	
	1936-37	1937-38
	Short tons	Short tons
Shelled.....	70,365	15,535
Unshelled.....	4,849	793
Oil.....	27,080	7,161
Cake meal.....	17,983	1,475

American Vice Consul Carl O. Hawthorne, Tsingtao.

Peanut-oil shipments from Tsingtao during 1936-37, November-April, were largely to the United States, small quantities going to South China and to Germany. This season no exports from Tsingtao have been made to the United States. Exports of peanut-cake meal during November-April

1937-38, were principally to the United States, although the quantity was much less than last season. Shipments of shelled and unshelled peanuts from Tsingtao are largely to South China and to European countries. This season, however, only a very small quantity has been exported to Europe.

Peanut prices in China this year are much below those of last season. On April 30, unshelled peanuts of the Fair Average Quality grade at Tsingtao were quoted at 5.80 yuan per 133.3 pounds. (\$1.20 per 100 pounds), as compared with 8.83 yuan (\$1.98) a year ago.

1938 Mediterranean olive-oil production low

Preliminary forecasts for the 1938 production of edible olive oil in the Mediterranean Basin indicate that the output is low in all important producing countries, with the exception of France and Palestine, according to a report from Acting Agricultural Attaché L. D. Mallory at Paris.

MEDITERRANEAN BASIN: Estimated production of olive oil, 1938-39, with comparisons

Country	Average 1929-30 to 1934-35 Short tons	1936-37 Short tons	1937-38 preliminary Short tons	1938-39 forecast Short tons
Europe				
France.....	7,900	10,000	2,200	10,000
Italy.....	223,600	167,100	a/ 295,000	175,000
Greece.....	119,300	70,500	a/ 158,000	135,000
Portugal.....	52,900	30,200	c/ 105,000	45,000
Spain.....	384,900	b/ 400,000	b/ 550,000	b/ 225,000
Yugoslavia.....	5,100	2,000	7,200	2,700
Near East				
Palestine.....	2,500	3,500	10,400	11,500
Syria and Lebanon..	12,900	10,700	17,600	13,200
Turkey.....	25,700	27,000	42,000	38,000
Africa				
Algeria.....	20,800	c/ 10,000	c/ 17,500	17,000
French Morocco.....	11,000	11,000	a/ 8,600	6,700
Libya.....	3,300	1,650	4,400	b/ 3,300
Tunisia.....	58,400	16,500	60,500	30,000
Total.....	928,300	760,150	1,285,400	712,400
Total, exclusive of Spain.....	543,400	360,150	735,400	487,400

a/ Revised.
b/ Rough estimate.
c/ Possibly too low.

It is believed that the production for the 13 Mediterranean Basin countries, including Spain, may approximate 710,000 short tons, or only 56 percent of the 1,276,600 tons estimated to have been produced in 1937 and 76 percent of the 6-year average production of about 928,000 tons in 1929-30 to 1934-35. The greatest reductions occurred in the important producing countries of Spain, Italy, Portugal, and Tunisia.

Although the carry-over from the 1937 crop may be large, the small 1938 crop, together with export requirements in 1939 and the reconstitution of stocks, may leave little, if any, more than average supplies for disappearance throughout 1939.

If recent tendencies continue, however, it would appear that olive oil as a commodity of consumption may, in the long run, be in less active demand, with a consequent weaker market. The present indications are for either continuation or increase in the use of substitutes.

Pickled-olive prospects in the Seville District of Spain low

The 1938 production of pickled-olives in Seville may total 7,000 short tons of Queens and 6,000 tons of Manzanillas, as compared with the 8-year average, 1929-1936, of 16,800 tons of Queens and 15,350 tons of Manzanillas, according to a report from Acting Agricultural Attaché L. D. Mallory at Paris.

SPAIN: Estimated production of pickled olives in the Seville District,
1929-1938

Year	Queens	Manzanillas	Total
	<u>Short tons</u>	<u>Short tons</u>	<u>Short tons</u>
1929.....	49,900	23,800	73,700
1930.....	600	4,900	5,500
1931.....	24,300	12,400	36,700
1932.....	8,800	21,800	30,600
1933.....	15,500	14,600	30,100
1934.....	15,200	17,000	32,200
1935.....	13,000	19,000	32,000
1936.....	7,000	9,500	16,500
1937 <u>a</u> /.....	31,900	19,300	51,200
1938, forecast...	7,000	6,000	13,000
Average			
1929-1936.....	16,800	15,350	32,150
<u>a</u> / Revised.			

If these forecasts prove correct, this will be the smallest crop of olives for pickling since 1930. After the very heavy harvest of last year, low yields were to be expected this season; but heavy frosts, unseasonal rains, drought, and early heat during the spring have further reduced the crop. The quality is reported as poor, and the greater portion of the olives are fly-bitten.

The short 1938 crop will not result in smaller supplies during 1939, however, since last year's harvest was the heaviest since 1929, with a revised estimated production of 31,900 tons of Queens and 19,300 tons of Manzanillas. Even though there has been an increase in exports, there still remained on hand, at the beginning of August 1938, some 16,700 tons of Queens and 11,400 tons of Manzanillas suitable for export to the United States.

In line with last year's large crop, prices were fixed at low levels last November and remained unchanged until July 1938. With forecasts of a small production, however, the price fixing agency established by the authorities governing the Seville District decreed a progressive rise in olive prices starting July 1, 1938.

UNITED STATES: Imports of pickled olives from Spain,
1936-1938

Month	1936		1937		1938	
	Unpitted	Pitted or stuffed	Unpitted	Pitted or stuffed	Unpitted	Pitted or stuffed
	<u>Gallons</u>	<u>Gallons</u>	<u>Gallons</u>	<u>Gallons</u>	<u>Gallons</u>	<u>Gallons</u>
January.....	159,213	175,818	207,215	250,614	211,251	254,389
February.....	235,600	286,607	231,753	273,320	312,796	220,618
March.....	326,236	413,520	300,243	472,199	360,036	403,689
April.....	420,640	430,514	251,427	405,559	124,117	153,778
May.....	267,122	346,938	183,575	396,879	113,487	300,099
January-May	1,408,811	1,653,397	1,174,213	1,798,571	1,121,687	1,332,573
June.....	251,129	426,939	156,073	147,330		
July.....	198,384	300,858	151,303	293,643		
August.....	205,412	130,037	116,055	208,273		
September....	68,746	13,155	46,987	144,481		
October.....	248,659	385,679	59,452	174,074		
November.....	347,088	485,886	33,837	49,526		
December.....	166,632	200,937	220,899	104,796		
Total.....	2,894,861	3,605,888	1,958,819	2,921,694		

INTERNATIONAL TRADE IN COTTON, AUGUST-JUNE

Exports of cotton by the 6 leading producing countries were 15 percent lower for the first 11 months of the marketing year ended July 31, 1938, than for the corresponding period of the preceding year. United States cotton exports, however, were 4 percent higher. The result was a rise in the United States share of these exports. This increase was attributable both to large supplies in the United States and to short stocks of American cotton in the leading importing countries.

Increased United States exports resulted principally from larger purchases by European countries, especially the United Kingdom. Those purchases were large enough to slightly more than offset a sharp decline in sales to Japan.

British India exported less cotton to every country except China. Indian exports for the 11-month period this year were well under half of those for the corresponding months of the preceding year. Not only has the collapse of Japan as the world's leading cotton importer been felt most severely by India, but a shortage of supplies has prevented sales to other markets from even partially offsetting the decrease in Japanese takings.

COTTON: Summary of world exports, August-June average
1923-24 to 1932-33 and seasons 1934-35 to 1937-38

Exporting countries	Quantity				
	Average 1923-24 to 1932-33	1934-35	1935-36	1936-37	1937-38
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
United States.	7,876	4,745	6,105	5,560	5,771
British India.	2,570	2,466	2,847	3,375	1,548
Egypt.....	1,381	1,570	1,609	1,768	1,667
Brazil.....	83	687	591	922	a/ 962
Peru.....	176	239	312	304	253
Argentina.....	72	120	177	139	24
Total.....	12,158	9,827	11,641	12,068	10,225
	Percentage of total				
	Percent	Percent	Percent	Percent	Percent
United States.	65	48	52	46	57
British India.	21	25	24	28	15
Egypt.....	11	16	14	15	16
Brazil.....	1	7	5	8	9
Peru.....	1	3	3	2	3
Argentina.....	1	1	2	1	b/
Total.....	100	100	100	100	100

Compiled from official sources. a/ Estimated. b/ Less than 0.5 percent.

INTERNATIONAL TRADE IN COTTON - Continued

COTTON: Destination of exports from the principal exporting countries, average 1923-24 to 1932-33 and seasons 1935-36 to 1937-38 a/

Destination of exports from principal exporting countries	August - June							
	Quantity				Percentage of total			
	Average 1923-24 to 1932-33	1935-36	1936-37	1937-38	Average 1923-24 to 1932-33	1935-36	1936-37	1937-38
Exports from the United States to	1,000 bales	1,000 bales	1,000 bales	1,000 bales				
Germany*	1,803	780	658	697	23	13	12	12
United Kingdom ..	1,743	1,399	1,164	1,619	22	23	21	28
France	846	710	685	767	11	12	12	13
Italy	677	394	403	517	9	6	7	9
Spain	290	221	b/	1	4	4	c/	c/
Belgium	189	165	162	199	2	3	3	3
Netherlands	136	69	92	124	2	1	2	2
U.S.S.R. (Russia) <u>d/</u>	174	b/	1	b/	2	c/	c/	c/
Sweden	58	86	91	88	1	1	2	2
Portugal	44	53	39	40	1	1	1	1
Poland & Danzig ..	24	269	180	241	c/	4	3	4
Other Europe	63	100	126	274	c/	2	2	5
Total Europe ..	6,047	4,246	3,601	4,567	77	70	65	79
Canada	200	245	299	248	3	4	5	4
Japan	1,254	1,526	1,583	648	16	25	28	11
China	277	38	15	23	3	1	c/	c/
British India ...	81	7	14	148	1	c/	c/	3
Other countries ..	17	43	48	137	c/	c/	2	3
Total	7,876	6,105	5,560	5,771	100	100	100	100
British India to								
Japan	1,205	1,473	1,920	620	47	52	57	40
China	287	86	19	59	11	3	1	4
Italy	277	77	182	84	11	3	5	5
Germany	180	229	157	116	7	8	5	7
Belgium	172	187	266	118	7	7	8	8
United Kingdom ..	164	425	480	244	6	15	14	16
France	134	135	107	92	5	5	3	6
Spain	57	57	6	e/ 1	2	2	c/	c/
Netherlands	35	35	47	e/ 26	1	1	1	2
Other countries ..	59	143	191	188	3	4	6	12
Total	2,570	2,847	3,375	1,548	100	100	100	100

* Includes shipments through the free port of Bremen, much of which is afterward shipped to other countries. According to German Official trade returns, imports of American cotton for consumption in Germany amounted to 279,000 bales in August-June 1937-38; 200,000 bales in 1936-37; and 419,000 bales in 1935-36.

Continued -

INTERNATIONAL TRADE IN COTTON, CONTINUED

COTTON: Destination of exports from the principal exporting countries, average 1923-24 to 1932-33 and seasons 1935-1936 to 1937-38 - cont'd

Destination of exports from principal exporting countries	August - June							
	Quantity				Percentage of total			
	Average				Average			
	1923-24 to 1932-33	1935-36	1936-37	1937-38	1923-24 to 1932-33	1935-36	1936-37	1937-38
Exports from	1,000	1,000	1,000	1,000				
Egypt to	bales	bales	bales	bales	Percent	Percent	Percent	Percent
United Kingdom . . .	542	547	597	543	39	34	34	33
France	180	231	199	224	13	14	11	13
United States	159	50	60	35	12	3	3	2
Germany	100	141	133	195	7	9	8	12
Italy	93	80	109	110	7	5	6	7
Japan	62	114	207	79	4	7	12	5
Switzerland	60	53	74	74	4	3	4	4
Spain	45	92	0	1	3	6	0	c/
U.S.S.R.								
(Russia)	44	f/	f/	f/	3	---	---	---
Czechoslovakia . . .	29	62	74	57	2	4	4	3
British India	24	66	86	127	2	4	5	8
Poland & Danzig . . .	12	32	33	40	1	2	2	2
Other countries . . .	31	141	196	182	3	9	11	11
Total	1,381	1,609	1,768	1,667	100	100	100	100
August - May								
Brazil to								
Germany		191	225	374		40	30	48
United Kingdom . . .		124	232	155		26	31	20
Japan		25	91	102		5	12	13
France		48	41	48		10	6	6
Portugal		9	19	g/ 23		2	3	3
Belgium		33	23	20		7	3	3
Netherlands		21	20	12		4	3	2
Poland		5	17	g/ 10		1	2	1
Italy		15	44	3		3	6	1
Other countries . . .		1	30	22		2	4	3
Total	h/ 30	472	742	774	100	100	100	100

Compiled from official sources.

a/ Bales of 478 pounds net except for the United States, which are in bales of 500 pounds gross. b/ Less than 500 bales. c/ Less than 0.5 percent. d/ Beginning January 1, 1935, includes Russia in Asia. e/ 10 months, August-May. f/ If any, included in "Other countries". g/ 9 months, August-April. h/ No data available by countries.

UNITED STATES AGRICULTURAL TRADE, JULY 1938

The trends that characterized our foreign trade in farm products during the past year 1/ were continued during July. Under the influence of abundant supplies, agricultural exports continued to be considerably larger than during July of the preceding year. Imports, under the combined effect of increased supplies and a lower level of industrial production in the United States, were much smaller than in July 1937.

The effect of the large feed supplies of 1937 is beginning to be felt in the trade in meat products. As is shown in the table on page 172, exports of bacon, hams and shoulders, and lard were all considerably larger than last year, not only for the month of July but also for the 7-month period, January through July. On the import side, as is shown in the table on page 176, an opposite movement is taking place. One of the most striking decreases in imports is that of hogs imported for purposes other than breeding. Those imports amounted to 13,505,000 pounds during the first 7 months of 1937. During the corresponding period this year, they totaled 37,000 pounds.

The index of the quantity of United States farm exports for July reflected these changes in all groups except tobacco. The total index rose from 37 during July 1937 to 86 for July 1938. The most striking increases occurred in grains and fruits.

UNITED STATES: Index numbers of the volume of agricultural exports, adjusted for seasonal variations, July 1938, with comparisons (July 1909 - June 1914 = 100).

Commodity or commodity group	1936	1937	1938		
	July	July	May	June	July
All commodities.....	39	37	39	74	86
All commodities, except cotton.....	33	37	140	106	113
Cotton fiber, including linters.....	50	43	40	47	62
Tobacco, unmanufactured <u>a/</u>	70	54	76	73	45
Fruits	294	188	570	643	558
Wheat, including flour	19	44	154	114	165
Grains and grain products	17	40	275	190	222
Cured pork <u>b/</u>	23	13	23	20	23
Lard <u>c/</u>	22	23	51	46	38

Compiled from official records of the Bureau of Foreign and Domestic Commerce. For detailed figures on exports, see page 172.

a/ Includes stems, trimmings, etc. b/ Includes bacon, hams, shoulders and sides. c/ Beginning January 1, 1938, includes neutral lard.

1/ A detailed analysis of these trends in the August 24, 1938, supplement to Foreign Crops and Markets is available on request.

UNITED STATES: Exports of principal agricultural products,
July 1937 and 1938

Commodity exported	Unit	Quantity		Value	
		1937	1938	1937	1938
ANIMALS AND ANIMAL PRODUCTS:					
Animals, live:		Thousands	Thousands	dollars	dollars
Cattle	No.	b/	b/	32	32
Hogs	No.	b/	b/	b/	2
Horses.....	No.	b/	b/	22	26
Mules, asses, and burros	No.	b/	0	17	0
Dairy products:					
Butter	Lb.	57	183	20	50
Cheese-					
Processed cheese & spreads..	Lb.	91	60	19	11
Other cheese	Lb.	46	84	11	16
Total cheese	Lb.	137	144	30	27
Milk-					
Fresh and sterilized	Gal.	6	2	4	3
Condensed	Lb.	701	220	84	23
Dried	Lb.	301	1,396	66	207
Evaporated	Lb.	1,819	1,862	126	124
Infants' foods, malted, etc...	Lb.	267	277	84	94
Eggs, in the shell	Doz.	135	179	34	51
Meats and meat products:					
Beef and veal-					
Fresh or frozen	Lb.	299	573	59	93
Pickled or cured	Lb.	650	531	71	44
Canned beef, incl. corned...	Lb.	115	85	41	25
Total beef and veal	Lb.	1,064	1,194	171	162
Pork-					
Fresh	Lb.	128	398	22	56
Bacon	Lb.	218	463	49	78
Hams and shoulders	Lb.	3,714	6,656	788	1,295
Sides, Cumber. & Wiltshire..	Lb.	3	110	1	18
Pickled or salted	Lb.	804	1,065	107	120
Canned	Lb.	532	613	186	220
Total pork	Lb.	5,399	9,305	1,153	1,787
Mutton and lamb ...	Lb.	57	33	10	7
Poultry and game, fresh	Lb.	194	144	40	31
Sausage-					
Canned	Lb.	75	76	22	21
Other sausage	Lb.	109	125	23	27
Other meats-					
Fresh, frozen, or cured	Lb.	1,093	1,561	124	213
Canned, incl. canned poultry	Lb.	83	77	15	18
Total meats	Lb.	8,074	12,515	1,558	2,266

Continued -

UNITED STATES: Exports of principal agricultural products,
July 1937 and 1938 - Continued

		July 2/			
Commodity exported	Unit	Quantity		Value	
		1937	1938	1937	1938
ANIMALS AND ANIMAL PRODUCTS, CONT'D. :				1,000	1,000
Meats and meat products, cont'd:		Thousands	Thousands	dollars	dollars
Meat extracts & bouillon cubes	Lb.	5	4	11	8
Sausage casings	Lb.	1,862	2,085	449	525
Oils and fats, animal:					
Lard, including neutral	Lb.	7,824	12,881	978	1,163
Oleo oil	Lb.	499	415	58	33
Oleo stock	Lb.	285	214	35	18
Stearins and fatty acids	Lb.	146	141	13	12
Tallow	Lb.	118	22	15	1
Other animal oils and fats	Lb.	499	323	48	28
Total animal oils and fats	Lb.	9,371	13,996	1,147	1,255
VEGETABLE PRODUCTS:					
Cotton, unmf'd: (Bales of 500 lb.)					
Raw, except linters	Bale	129	206	8,627	10,142
Linters	Bale	31	26	730	319
Fruits:					
Fresh-					
Apples in baskets	Bskt.	58	66	81	104
Apples in boxes	Box	50	41	79	67
Apples in barrels	Bbl.	3	5	9	13
Grapefruit	Box	32	113	120	193
Grapes	Lb.	434	607	37	43
Lemons	Box	22	87	125	249
Oranges	Box	106	1,108	429	1,919
Pears	Lb.	4,902	7,952	267	355
Dried-					
Apples	Lb.	297	1,186	27	82
Apricots	Lb.	1,030	1,792	114	158
Prunes	Lb.	10,421	9,983	437	428
Raisins	Lb.	4,527	6,837	258	325
Canned-					
Apricots	Lb.	1,030	3,150	114	210
Grapefruit	Lb.	227	1,895	15	114
Peaches	Lb.	1,258	2,492	105	183
Pears	Lb.	2,269	1,843	138	136
Other canned	Lb.	6,881	6,931	619	595
Nuts:					
Pecans	Lb.	56	121	8	20
Walnuts	Lb.	328	315	32	42

Continued-

UNITED STATES: Exports of principal agricultural products,
July 1937 and 1938 - Continued

Commodity exported	Unit	July a/			
		Quantity		Value	
		1937	1938	1937	1938
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
<u>Grains, flour, and meal:</u>		<u>Thousands</u>	<u>Thousands</u>	<u>dollars</u>	<u>dollars</u>
Barley, grain (48 lb.)	Bu.	239	848	217	560
Buckwheat, grain (48 lb.)	Bu.	1	20	1	16
Corn and corn meal -					
Corn, grain (56 lb.)	Bu.	13	15,631	20	9,820
Corn meal (196 lb.)	Bbl.	6	8	28	27
Corn, including					
corn meal (56 lb.)	Bu.	35	15,664	48	9,847
Malt (34 lb.)	Bu.	29	15	54	24
Oats and oatmeal-					
Oats, grain (32 lb.)	Bu.	32	53	14	168
Oatmeal	Lb.	1,375	1,548	131	130
Oats including					
oatmeal (32 lb.)	Bu.	108	622	145	298
Rice-					
Paddy or rough	Lb.	200	207	4	13
Milled, incl. brown	Lb.	15,888	31,689	529	766
Screenings, broken, flour, etc. .	Lb.	1	40	b/	1
Rye, grain (56 lb.)	Bu.	293	116	313	70
Wheat flour- (196 lb.)					
Wholly from U. S. wheat	Bbl.	127	299	693	1,336
Other wheat flour	Bbl.	137	110	903	584
Total wheat flour	Bbl.	264	409	1,596	1,920
Wheat, grain (60 lb.)	Bu.	2,145	10,844	2,936	9,516
Wheat, including flour	Bu.	3,385	12,764	4,532	11,436
<u>Oil cake and oil-cake meal:</u>					
Cottonseed cake and meal	L. ton	b/	4	2	116
Linseed cake and meal	L. ton	30	12	884	363
<u>Oils, vegetable:</u>					
Cocomut oil, edible	Lb.	154	36	13	3
Cocomut oil, inedible	Lb.	192	178	12	6
Cottonseed oil, crude	Lb.	292	36	22	1
Cottonseed oil, refined	Lb.	245	116	26	13
Corn oil	Lb.	78	11	9	2
Linseed oil	Lb.	146	190	18	18
Soybean oil	Lb.	352	381	34	31
Vegetable soap stock	Lb.	920	415	69	18
<u>Oilseeds:</u>					
Soybeans	Lb.	0	2,241	0	35
Other oilseeds	Lb.	13	1,427	1	52
Sugar (2,000 lb.)	Ton	4	6	231	227

Continued -

UNITED STATES: Exports of principal agricultural products,
July 1937 and 1938 - Continued

Commodity exported	Unit	July a/			
		Quantity		Value	
		1937	1938	1937	1938
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Tobacco leaf:		Thousands	Thousands	dollars	dollars
Bright flue-cured	Lb.	11,396	8,166	3,230	2,675
Burley	Lb.	1,307	640	209	118
Dark-fired Ky. & Tennessee	Lb.	1,032	2,754	184	526
Dark Virginia	Lb.	543	775	169	180
Maryland and Ohio export	Lb.	399	92	80	28
Green River (Pryor)	Lb.	54	315	8	71
One Sucker leaf	Lb.	4	13	b/	2
Black fat, water baler, & dk. Af.	Lb.	523	596	112	116
Cigar leaf	Lb.	154	70	100	48
Perique	Lb.	11	2	5	1
Total leaf tobacco	Lb.	15,423	13,423	4,097	3,765
Tobacco, other than leaf:					
Trimnings and scrap	Lb.	45	10	3	1
Stems	Lb.	519	34	10	1
Vegetables:					
Beans, green (incl. snap beans)	Lb.	293	89	15	3
Beans, dried	Lb.	193	1,313	11	46
Onions	Lb.	2,900	6,857	38	151
Peas, green	Lb.	111	26	6	2
Peas, dried	Lb.	509	1,266	15	31
Peppers	Lb.	62	93	3	4
Potatoes, white	Lb.	5,811	9,167	70	110
Tomatoes, fresh	Lb.	4,300	3,144	149	97
Vegetables, canned	Lb.	4,574	3,372	586	343
Misc. vegetable products:					
Cornstarch and corn flour	Lb.	1,724	16,630	69	330
Glucose	Lb.	1,301	2,307	44	71
Hops	Lb.	11	191	3	27
Drugs, herbs, roots, etc.....	Lb.	726	577	145	109
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS				28,483	49,397
TOTAL AGRICULTURAL PRODUCTS				32,043	53,109
TOTAL EXPORTS, ALL COMMODITIES..				264,613	225,111

Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Corrected to August 31, 1938.

b/ Less than 500.

UNITED STATES: Imports (for consumption) of principal agricultural products,
July 1937 and 1938

Commodity imported COMPETITIVE	Unit	July a/			
		Quantity		Value	
		1937	1938	1937	1938
ANIMALS AND ANIMAL PRODUCTS:				1,000	1,000
Animals, live:		Thousands	Thousands	dollars	dollars
Cattle, dutiable (by weight)-					
Less than 175 pounds each....	No.	10	5	146	75
175 pounds to 700 pounds each	No.	9	6	157	77
700 pounds or more, each-					
Cows for dairy purposes....	No.	b/	1	29	36
Other cattle.....	No.	25	6	1,760	360
Total cattle (dutiable)	No.	44	18	2,092	548
Cattle, free (for breeding)....	No.	1	1	53	67
Hogs (except for breeding).....	Lb.	2,485	3	248	1
Horses	No.	1	b/	137	47
Dairy products:					
Butter	Lb.	153	89	37	24
Casein	Lb.	154	33	16	2
Cheese-					
Swiss	Lb.	970	898	225	207
Cheddar	Lb.	142	188	24	30
Other cheese	Lb.	2,378	2,795	451	528
Total cheese	Lb.	3,490	3,881	700	765
Cream.....	Gal.	18	0	27	0
Milk-					
Condensed and evaporated.....	Lb.	230	42	9	4
Dried and malted	Lb.	81	8	7	3
Whole, skimmed, and buttermilk.	Gal.	3	b/	1	b/
Eggs and egg products:					
Eggs, in the shell	Doz.	13	17	2	3
Eggs, whole, dried	Lb.	16	2	3	1
Egg yolks, dried	Lb.	682	23	129	6
Egg albumen, dried	Lb.	205	7	76	3
Eggs, whole, frozen, etc.	Lb.	0	0	0	0
Egg yolks, frozen, etc.	Lb.	150	20	17	2
Egg albumen, frozen, etc.	Lb.	0	0	0	0
Hides and skins, agricultural c/	Lb.	27,643	14,770	6,776	2,021
Meats and meat products:					
Beef and veal-					
Fresh	Lb.	326	139	36	12
Pickled or cured	Lb.	374	155	29	11
Canned, incl. corned	Lb.	10,323	7,719	1,028	816
Mutton and lamb, fresh	Lb.	b/	b/	b/	b/
Pork-					
Fresh	Lb.	3,116	254	471	40
Hams, shoulders, and bacon ..	Lb.	3,839	4,219	1,008	1,095
Pickled, salted, and other...	Lb.	690	271	175	70

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July 1937 and 1938 - Continued

Commodity imported COMPETITIVE, CONTINUED	Unit	July a/			
		Quantity		Value	
		1937	1938	1937	1938
ANIMALS AND ANIMAL PRODUCTS, CONT'D:				1,000	1,000
Meats and meat products, cont'd:		Thousands	Thousands	dollars	dollars
Poultry and game	Lb.	59	34	16	11
Other meats-					
Fresh	Lb.	43	50	6	7
Canned, prepared, or preserved	Lb.	14	11	3	3
Total meats	Lb.	18,784	12,852	2,772	2,065
Sausage casings	Lb.	2,438	927	1,296	499
Tallow	Lb.	364	0	18	0
Wool, unmf'd., excluding free in bond	Lb.	6,150	3,200	1,910	929
VEGETABLE PRODUCTS:					
Coffee imported into Puerto Rico	Lb.	0	0	0	0
Cotton, unmf'd: (478 lb.)					
Raw, except linters	Bale	20	26	1,165	1,184
Linters	Bale	3	4	56	42
Feeds and fodders:					
Beet pulp, dried (2,240 lb.)	Ton	b/	b/	3	4
Bran, shorts, etc.-(2,000 lb.)					
Of direct importation	Ton	12	2	299	31
Withdrawn bonded mills	Ton	14	1	375	16
Total bran, shorts, etc.	Ton	26	3	674	47
Hay (2,000 lb.)	Ton	2	b/	17	1
Oil cake and oil-cake meal-					
Coconut or copra	Lb.	24,433	5,444	502	59
Cottonseed	Lb.	1,313	1,798	17	14
Linseed	Lb.	1,760	1,101	29	18
Soybean	Lb.	10,949	756	158	10
Other oil cake and meal	Lb.	9,744	455	113	6
Total oil cake and meal	Lb.	48,199	9,554	819	107
Fruits:					
Berries, natural state	Lb.	977	438	76	34
Currants	Lb.	205	126	13	8
Dates	Lb.	1,962	1,730	78	66
Figs	Lb.	17	35	1	3
Grapes	Cu.ft.	b/	b/	b/	b/
Lemons	Lb.	305	0	14	0
Limes	Lb.	1,568	727	40	13
Pineapples-					
Fresh		d/	d/	41	28
Prepared or preserved-					
Product of the Philippine I.	Lb.	0	0	0	0
Other prepared or preserved:	Lb.	3,221	2,596	189	143

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July 1937 and 1938 - Continued

Commodity imported COMPETITIVE, CONTINUED		July a/			
		Quantity		Value	
		1937	1938	1937	1938
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Fruits, continued:		Thousands	Thousands	dollars	dollars
Raisins.....	Lb.	3	1	b/	b/
Olives in brine-					
Green or ripe (not pitted)...	Gal.	211	449	143	285
Pitted or stuffed.....	Gal.	294	558	311	505
Total olives in brine.....	Gal.	505	1,007	454	790
Grains and grain products:					
Barley, grain (48 lb.).....	Bu.	236	b/	239	b/
Barley malt.....	Lb.	36,491	7,756	1,167	232
Corn, grain (56 lb.).....	Bu.	15,735	14	11,372	10
Oats, grain (32 lb.).....	Bu.	3	b/	2	b/
Rice-					
Uncleaned.....	Lb.	709	187	20	6
Cleaned or milled.....	Lb.	506	560	15	20
Patna.....	Lb.	10	231	b/	12
Meal, flour, and broken.....	Lb.	16,855	3,039	318	50
Rye, grain (56 lb.).....	Bu.	0	0	0	0
Wheat, grain- (60 lb.)					
Dutiable at 42 cents per bu.	Bu.	490	0	624	0
Dutiable at 10% ad valorem e/	Bu.	4	0	4	0
Milled in bond for export-					
To Cuba.....	Bu.	374	5	453	6
To other countries.....	Bu.	395	42	460	53
Total wheat grain.....	Bu.	1,263	47	1,541	59
Wheat flour (196 lb.).....	Bbl.	5	11	33	43
Wheat, including flour.....	Bu.	1,288	99	1,574	107
Hops.....	Lb.	281	155	92	44
Nuts and preparations.....		d/	d/	1,304	916
Oils, vegetable:					
Coconut oil.....	Lb.	24,340	31,186	1,703	919
Corn oil.....	Lb.	1,559	2,143	115	121
Cottonseed oil.....	Lb.	16,210	10,071	1,006	464
Linseed oil.....	Lb.	36	1	2	b/
Olive oil, edible.....	Lb.	4,082	5,153	829	682
Olive oil, inedible.....	Lb.	3,494	1,898	383	127
Palm-kernel oil.....	Lb.	24,578	1,345	1,773	48
Palm oil.....	Lb.	30,534	17,040	1,185	622
Peanut oil.....	Lb.	13,215	769	830	33
Perilla oil.....	Lb.	5,643	2,241	291	105
Rapeseed oil.....	Gal.	28	33	14	17
Soybean oil.....	Lb.	2,547	54	168	4
Sunflower-seed oil.....	Lb.	0	0	0	0
Tung oil.....	Lb.	21,053	12,537	2,429	1,287

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July 1937 and 1938 - Continued

Commodity imported		July a/			
COMPETITIVE, CONTINUED		Quantity		Value	
		1937	1938	1937	1938
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Oilseeds:		Thousands	Thousands	dollars	dollars
Castor beans.....	Lb.	4,253	3,293	105	58
Copra.....	Lb.	40,282	48,610	1,510	816
Flaxseed (56 lb.)	Bu.	2,063	927	2,612	1,193
Palm nuts and kernels.....	Lb.	28,963	5,841	770	96
Poppy seed.....	Lb.	505	429	32	36
Rapeseed.....	Lb.	111	589	4	16
Sesame seed.....	Lb.	572	1,080	26	43
Soybeans.....	Lb.	18	6	b/	b/
Seeds, except oilseeds		d/	d/	287	192
Sugar and molasses:					
Sugar (2,000 lb.).....	Ton	329	275	16,908	10,058
Molasses-					
Unfit for human consumption-					
Product of the Philippine I	Gal.	0	0	0	0
From other countries.....	Gal.	24,662	16,144	1,255	809
Other molasses.....	Gal.	568	1,302	55	207
Total molasses.....	Gal.	25,230	17,446	1,310	1,016
Tobacco, unmanufactured:					
Leaf.....	Lb.	5,337	9,748	2,642	5,213
Product of the Philippine I.	Lb.	502	241	58	27
Stems, not cut, etc.	Lb.	232	202	9	7
Tobacco scrap.....	Lb.	257	244	75	68
Vegetables:					
Beans-					
Dried.....	Lb.	3,765	883	135	32
Green or unripe.....	Lb.	0	0	0	0
Chickpeas or garbanzos, dried..	Lb.	954	813	37	30
Garlic.....	Lb.	144	155	4	6
Onions.....	Lb.	384	1,281	9	23
Peas, except cowp's & chickp's-					
Dried.....	Lb.	97	22	2	1
Green.....	Lb.	0	0	0	0
Potatoes, white.....	Lb.	53	b/	1	b/
Tapioca, crude, flour, and prep.	Lb.	38,027	9,807	715	157
Tomatoes, fresh.....	Lb.	b/	2	b/	b/
Turnips.....	Lb.	0	0	0	0
Vegetables, canned-					
Mushrooms.....	Lb.	68	55	18	13
Peas.....	Lb.	24	12	2	1
Tomatoes.....	Lb.	3,209	3,989	132	159
Other vegetables, canned.....	Lb.	24	9	1	b/

Continued -

UNITED STATES: Imports (for consumption) of principal agricultural products,
July 1937 and 1938 - Continued

Commodity imported COMPETITIVE, CONTINUED	Unit	July a/			
		Quantity		Value	
		1937	1938	1937	1938
VEGETABLE PRODUCTS, CONTINUED:				1,000	1,000
Fibers, vegetable: (2,240 lb.)		Thousands	Thousands	dollars	dollars
Flax, unmanufactured.....	Ton	b/	b/	151	29
Hemp, unmanufactured.....	Ton	b/	b/	15	12
Jute and jute butts, unmf'd....	Ton	10	1	832	57
Total principal competitive agricultural products:.....				75,199	34,645
NONCOMPETITIVE					
ANIMAL PRODUCTS:					
Silk, raw.....	Lb.	3,667	3,979	6,749	6,048
Wool, unmanufactured, free in bond for manufacture.....	Lb.	13,153	3,805	3,919	685
VEGETABLE PRODUCTS:					
Bananas.....	Bunch	6,996	5,276	3,215	2,588
Coffee, except through the port of Puerto Rico.....	Lb.	114,125	157,011	10,485	11,112
Cocoa or cacao beans.....	Lb.	40,612	47,444	3,532	1,999
Tea.....	Lb.	7,044	5,270	1,815	1,158
Spices.....	Lb.	5,543	6,767	788	806
Drugs, herbs, roots, etc.....		d/	d/	527	462
Fibers, vegetable: (2,240 lb.)					
Kapok, unmanufactured.....	Ton	1	b/	209	106
Manila, unmanufactured.....	Ton	4	2	762	256
Sisal and henequen, unmf'd.	Ton	9	10	1,016	826
Rubber, crude:					
Milk of, or latex.....	Lb.	4,303	1,420	924	210
Guayule.....	Lb.	332	500	106	49
Other crude rubber.....	Lb.	32,944	42,768	13,011	5,723
Total rubber, crude.....	Lb.	98,079	50,688	20,041	5,982
Total principal agricultural- Noncompetitive products.....				53,058	32,028
Competitive products.....				75,199	34,645
TOTAL PRINCIPAL AGRICULTURAL PRODUCTS.....				128,257	66,673
TOTAL AGRICULTURAL PRODUCTS				135,440	70,888
TOTAL IMPORTS, ALL COMMODITIES..				262,919	147,797

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Corrected to August 31, 1938. b/ Less than 500. c/ Excludes the weight
of "Other hides and skins", which are reported in pieces only. d/ Reported in
value only. e/ Unfit for human consumption.

UNITED STATES: Exports (domestic) of specified agricultural products,
January-July 1937 and 1938, and July 1937 and 1938 a/

Commodity exported	Unit	January-July		July	
		1937	1938	1937	1938
		Thousands	Thousands	Thousands	Thousands
Bacon	Lb.	1,515	4,392	218	464
Hams and shoulders b/.....	Lb.	22,438	33,986	3,717	6,766
Lard, including neutral.....	Lb.	60,313	118,692	7,824	12,881
<u>Grains and preparations:</u>					
Barley, grain (48 lb.).....	Bu.	1,579	8,329	239	848
Corn, grain (56 lb.).....	Bu.	90	113,142	13	15,631
Oats, grain (32 lb.).....	Bu.	72	5,210	32	536
<u>Rice-</u>					
Paddy or rough.....	Lb.	4,369	14,924	200	807
Milled, incl. brown.....	Lb.	52,186	167,753	15,888	31,689
Flour, meal, etc.	Lb.	198	327	1	40
Rye, grain (56 lb.)	Bu.	540	2,679	293	116
<u>Wheat-</u>					
Grain (60 lb.).....	Bu.	3,580	61,178	2,145	10,844
Flour, wholly of United States wheat (196 lb.)....	Bbl.	846	2,241	127	299
<u>Fruits:</u>					
<u>Fresh-</u>					
Apples c/.....	Bu.	2,682	5,743	117	121
Pears	Lb.	16,584	23,931	4,902	7,952
Oranges	Box	1,669	6,125	106	1,108
Grapefruit	Box	465	750	32	115
<u>Dried-</u>					
Apples	Lb.	8,394	8,636	297	1,186
Apricots	Lb.	8,868	14,060	1,030	1,792
Prunes	Lb.	87,884	113,132	10,421	9,983
Raisins	Lb.	53,501	51,878	4,527	6,837
Canned pears	Lb.	36,436	32,067	2,269	1,843
<u>Tobacco leaf:</u>					
Bright flue-cured	Lb.	105,829	136,822	11,396	8,166
Dark-fired Kentucky and Tennessee	Lb.	38,411	32,831	1,033	2,754
Other leaf	Lb.	24,645	22,977	2,994	2,503
Total leaf tobacco	Lb.	168,885	192,630	15,423	13,423
Cotton, excl. linters (Running bales)	Bale	2,543	2,414	124	196

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Corrected to August 31, 1938. b/ Includes Cumberland and Wiltshire sides.
c/ Includes baskets, boxes, and barrels in terms of bushels.

UNITED STATES: Imports (for consumption) of specified agricultural products,
January-July 1937 and 1938, and July 1937 and 1938 a/

Commodity imported	Unit	January-July		July	
		1937	1938	1937	1938
		Thousands	Thousands	Thousands	Thousands
Animals, live:					
Cattle, dutiable (by weight)-					
Less than 175 pounds each....	No.	69	35	10	5
175 pounds to 700 pounds each	No.	148	168	9	6
700 pounds or more, each-					
Cows for dairy purposes....	No.	3	5	b/	1
Other cattle.....	No.	133	54	25	6
Total cattle (dutiable)..	No.	353	260	44	18
Cattle, free (for breeding)....	No.	7	5	1	1
Hogs (except for breeding).....	Lb.	13,505	37	2,485	3
Butter.....	Lb.	9,745	1,107	153	89
Cheese:					
Swiss.....	Lb.	7,457	7,580	970	898
Cheddar.....	Lb.	2,981	1,105	142	188
Other cheese.....	Lb.	23,249	20,253	2,378	2,795
Total cheese.....	Lb.	33,687	28,918	3,490	3,881
Eggs & egg products, dried.....	Lb.	5,477	656	904	53
Eggs & egg products, frozen, etc...	Lb.	1,116	365	150	20
Meats:					
Beef and veal, fresh.....	Lb.	2,266	1,006	326	139
Beef, canned, incl. corned.....	Lb.	53,065	46,666	10,323	7,719
Pork, fresh.....	Lb.	13,685	2,932	3,116	254
Hams, shoulders, and bacon.....	Lb.	28,747	27,434	3,839	4,219
Tallow.....	Lb.	13,810	695	364	0
Wool <u>c/</u>	Lb.	133,217	13,361	6,150	3,300
Grains:					
Corn (56 lb.).....	Bu.	67,901	282	15,735	14
Oats (32 lb.).....	Bu.	54	5	3	b/
Rye (56 lb.).....	Bu.	207	0	0	0
Wheat <u>d/</u> (60 lb.).....	Bu.	8,580	5	494	0
Barley malt.....	Lb.	290,893	61,358	36,491	7,756
Oilseeds:					
Copra.....	Lb.	269,177	306,405	40,282	48,610
Flaxseed (56 lb.).....	Bu.	19,617	8,309	2,063	927
Oils, vegetable:					
Coconut oil.....	Lb.	193,721	207,967	24,340	31,186
Palm oil.....	Lb.	212,321	160,937	30,534	17,040
Perilla oil.....	Lb.	23,781	17,813	5,643	2,241
Tung oil.....	Lb.	117,050	63,001	21,053	12,537
Sugar (2,000 lb.).....	Ton	2,296	1,821	329	236
Molasses.....	Gal.	212,849	120,431	25,230	17,446

Compiled from official records of the Bureau of Foreign and Domestic Commerce.
a/ Corrected to August 31, 1938. b/ Less than 500. c/ Excludes wool imported
 free in bond for use in carpets, etc. d/ Excludes wheat for milling in bond
 for export.

COTTON: Price per pound of representative raw cotton at Liverpool,
September 2, 1938, with comparisons

Growth	1938							
	July			August				Sept.
	15	22	29	5	12	19	26	2
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American -								
Middling.....	10.03	10.37	10.21	9.97	9.70	9.71	9.54	9.81
Low Middling.....	8.69	9.04	8.88	8.64	8.38	8.39	8.23	8.49
Egyptian (Fully Good Fair) -								
Sakellaridis.....	15.93	16.29	16.19	16.04	15.65	15.75	15.53	15.67
Uppers.....	12.23	12.75	12.61	12.46	12.22	12.27	12.15	12.39
Brazilian (Fair)-								
Ceara.....	9.72	9.45	9.29	9.05	8.79	8.80	8.63	8.90
Sao Paulo.....	9.10	10.06	9.91	9.66	9.40	9.41	9.24	9.50
East Indian -								
Broach (Fully Good).....	7.81	8.16	7.96	8.03	7.69	7.66	7.51	7.74
C.P. Oomra No. 1, Superfine	8.26	8.61	8.41	8.34	7.94	7.91	8.23	7.99
Sind (Fully Good).....	6.88	7.46	7.27	7.30	6.90	7.09	6.94	7.08
Peruvian (Good) -								
Tanguis.....	13.52	13.86	13.69	13.44	13.16	13.17	12.76	-

Converted at current exchange rates.

UNITED STATES: Exports of cotton to principal foreign markets,
annual 1936-37 and 1937-38, and the seasons
August 1-September 1, 1937 and 1938 a/
(Running bales)

Country to which exported	Year ended July 31		August 1 - September 1	
	1936-37	1937-38	1937	1938
	1,000 bales	1,000 bales	1,000 bales	1,000 bales
United Kingdom.....	1,221	1,630	71	37
Continental Europe.....	2,594	3,047	197	151
Total Europe.....	3,815	4,677	268	188
Japan.....	1,593	728	20	71
Other countries.....	380	541	11	26
Total.....	5,788	5,946	299	285
Linters.....	277	270	29	22
Total excluding linters	5,511	5,676	270	263

Compiled from the Weekly Stock and Movement Report, New York Cotton Exchange.
a/ Includes linters.

BUTTER: New Zealand grading, 1938-39 season to August 27,
with comparisons

Date	1935-36	1936-37	1937-38
Week ended	1,000 pounds	1,000 pounds	1,000 pounds
August 1-June 25....	314,306	331,906	306,936
July 2.....	560	644	543
9.....	616	672	498
16.....	616	700	549
23.....	1,064	879	706
30.....	1,361	644	1,025
Monthly total.....	4,217	3,539	3,321
Total for season....	318,523	335,445	310,257
	1936-37	1937-38	1938-39
August 6.....	2,016	1,792	1,708
13.....	2,811	2,683	2,072
20.....	3,366	3,416	2,817
27.....	4,052	3,808	3,360
Monthly total.....	12,225	11,704	9,957

Agricultural Attaché C. C. Taylor, London.

BUTTER: Australian grading, 1938-39 season to August 13,
with comparisons

Date	1935-36	1936-37	1937-38
Week ended	1,000 pounds	1,000 pounds	1,000 pounds
July 1-May 28.....	213,394	177,261	204,634
June 4.....	1,201	1,205	2,228
11.....	1,057	898	1,476
18.....	1,290	1,245	2,070
25.....	851	914	1,595
Monthly total.....	4,399	4,262	7,369
July 2.....	483	786	1,496
Total for season....	218,261	182,309	213,499
	1936-37	1937-38	1938-39
July 2.....	502	811	2,197
16.....	506	896	1,649
23.....	593	900	1,420
30.....	764	793	1,602
Monthly total.....	2,370	3,400	6,868
August 6.....	943	1,310	2,283
13.....	1,942	1,102	1,517
Total to August 13..	5,255	5,812	

Weekly Dairy Produce Notes, Imperial Economic Committee, London.

BUTTER: Price per pound in New York, San Francisco, Copenhagen, and London, September 1, 1938, with comparisons

Market and description	September 2, 1937	August 25, 1938	September 1, 1938
	Cents	Cents	Cents
New York, 92 score.....	34.4	26.2	26.2
San Francisco, 92 score.....	35.0	27.5	26.5
Copenhagen, official quotation	23.8	24.0	23.9
London:			
Danish.....	29.2	29.7	29.2
New Zealand.....	25.7	26.4	26.0
Netherland	25.1	24.1	24.2

Foreign prices converted at current rates of exchange.

LIVESTOCK AND MEAT: Price per 100 pounds in specified European markets, August 31, 1938, with comparisons a/

Market and item	Week ended		
	September 1, 1937	August 24, 1938	August 31, 1938
	Dollars	Dollars	Dollars
Germany:			
Price of hogs, Berlin.....	18.42	18.45	18.45
Price of lard, tcs., Hamburg	11.76	9.64	9.64
United Kingdom: b/			
Prices at Liverpool, first quality -			
American green bellies....	Nominal	14.70	14.65
Danish Wiltshire sides....	22.16	21.38	21.48
Canadian green sides.....	20.94	19.95	19.96
American short cut green hams.....	23.64	20.77	20.29
American refined lard.....	14.02	9.96	10.05

Liverpool quotations are on the basis of sales from importer to wholesaler.

a/ Converted at current rate of exchange.

b/ Week ended Friday.

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